HOUSING ASSIGNMENT: IF I HAD A MILLION DOLLARS

LOCATION OPTIONS

- Toronto
- Mississauga
- Brantford
- Fergus
- Ottawa
- Vancouver
- Halifax
- Calgary
- Québec City
- Milton
- North Bay
- Edmonton
- Kenora

IN CLASS TIME

Thursday, April 27th – Tuesday May 2nd

THE TASK

In pairs, you will sign up for a specific city in Canada. You and your partner can assume that you are first time homebuyers. Select a job for each of you, and determine your combined income. Your task is to research the housing market in your selected city based on a one million-dollar budget. You will create a **5-10 minute presentation or video** for your classmates based on what you find.

PRESENTATION MUST-HAVES

- o INTRODUCTION DESCRIBING YOUR LOCATION (POPULATION, DEMOGRAPHICS, FUN FACTS)
- o YOUR CAREER AND ANNUAL INCOME

BASED ON A BUDGET OF $200, 000, $500 000, $750 000 AND $1 000 000 INCLUDE:

- o FOR EACH, INCLUDE A DESCRIPTION OF THE HOUSE YOU WERE ABLE TO BUY S (SQUARE FOOTAGE, BREAKDOWN OF THE ROOMS ETC.)
- o FOR EACH, INCLUDE CALCULATIONS OF POSSIBLE DOWNPAYMENTS OF 5%, 15% AND 20%
- o FOR EACH, INCLUDE CALCULATIONS OF POSSIBLE MORTGAGE PAYMENTS BASED ON A 5%, 15% AND 20% DOWN PAYMENTS.
- o FOR EACH DOWN PAYMENT OPTION, CALCULATION OF TOTAL INTEREST AFTER MORTGAGE HAS BEEN PAID IN FULL
- o PROS AND CONS OF MOVING INTO THIS HOUSE, REFLECTION ON WHETHER OR NOT THIS HOUSE IS WORTH WHAT YOU PAID FOR IT.
- o IMAGES

Wednesday, May 3rd, 2017

DUE DATE

Marking Scheme					
KNOWLEDGE					Total
Knowledge of the location and housing market is clear through a detailed introduction.	2 points per house price and details 1 point per job description (including salary)				/10
COMMUNICATION	LEVEL 1	LEVEL 2	LEVEL 3	LEVEL 4	
During the presentation, ideas are expressed very clearly, in a way that is appropriate to the audience (young adults)	5 5.5	6 6.5	7 7.5	8 8.5 9 9.5 10	
The presentation and slides are clear and visually appealing	5 5.5	6 6.5	7 7.5	8 8.5 9 9.5 10	/20
APPLICATION					
Information is presented to the class in an effective and engaging format.	9 points for each house (down payments, mortgages and total interest calculations) Calculations are correct $200 000 House: $500 000 House: $750 000 House: $1 000 000 House:				
Understanding of housing market is translated to the context of a new city with a high degree of effectiveness.					
Sources cited	4 points for citing sources				/40
THINKING	LEVEL 1	LEVEL 2	LEVEL 3	LEVEL 4	
Critical thinking is evident through a reflective conclusion (pros and cons)	2.5	3	3.5	4.5 4 5	/5